

FOR IMMEDIATE RELEASE

Melco honored for its efforts in environmental performance at the Business Awards of Macau 2019

Macau, Friday, November 22, 2019 – Melco Resorts & Entertainment has been honored as Gold Award winner at this year's Business Awards of Macau (Business Awards) for Environmental Performance, highlighting the Company's excellence in environmental responsibility and sustainable operations. Widely regarded as the city's highest business recognition and now in its seventh edition, the awards' judging panel comprises a group of thirty acclaimed international and local entrepreneurs, bankers, academics and professionals from various sectors.

Mr. Lawrence Ho, Chairman & CEO of Melco said, "In an industry perhaps not traditionally known for sustainability, our vision at Melco is to pioneer a more responsible way operating for a sustainable future. With the launch of our *Above & Beyond* sustainability strategy in the beginning of this year, bold and ambitious requirements have been set and implemented, including to ensure Melco achieves carbon neutrality and zero waste across all our global resorts by 2030. It is hugely encouraging to be recognized by the Business Awards for our continued efforts embracing responsible development as a catalyst for growth and change in a positive way."

Melco's excellence in environmental responsibility and sustainable operations has received global recognition. The Company remains Macau's first and only organization to achieve the international Green Key standard across its entire portfolio of properties, including Morpheus, Nüwa and The Countdown at City of Dreams, as well as Studio City Macau and Altira Macau. Recently, Melco was honored by 2019 Sustainable Business Awards Philippines for its outstanding performance in energy management. Furthermore, the Company is the first hospitality group and integrated resort industry signatory to the New Plastics Economy Global Commitment, a prominent global sustainability initiative spearheaded by the Ellen MacArthur Foundation and the UN Environment Programme, developing roadmaps across its global operations to address the use of single use plastics.



Photo caption:



Melco representative Mr. Vincent Wong, Executive Director of Property Services, receives the accolade at the Business Awards of Macau 2019's Grand Finale Gala Dinner event.

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About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing the City of Dreams Mediterranean integrated destination resort project (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is scheduled to open in 2021 and expected to be the largest premier integrated destination resort in Europe. The Company is currently operating a temporary casino, Cyprus Casinos, the first casino in the Republic of Cyprus and three satellite casinos with a fourth satellite casino scheduled to open by the end of 2019. Upon the opening of City of Dreams Mediterranean, the Company will operate the City of Dreams Mediterranean integrated resort and continue to operate the four satellite casinos. The Company also holds equity interests in Crown Resorts Limited ("Crown"), a company listed on the Australian Securities Exchange and which operates two of Australia's leading integrated resorts, Crown Melbourne Entertainment



Complex and Crown Perth Entertainment Complex. In the United Kingdom, Crown operates Crown Aspinalls, a high-end licensed casino in London. Crown's development projects include the Crown Sydney Hotel Resort at Barangaroo on Sydney Harbour. Crown also holds equity interests in the Aspers Group and Nobu and has interests in various digital businesses. For more information about the Company, please visit www.melcoresorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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